

CRYSTAL FALLS ASSOCIATION  
 Profit & Loss Budget Overview  
 January through December 2018

DRAFT

	<u>Jan - Dec 18</u>
Ordinary Income/Expense	
Income	
Dues Income	312,000.00
Horse Boarding	12,000.00
Total Income	<u>324,000.00</u>
Gross Profit	324,000.00
Expense	
BARN / GARDEN EXPENSES	20,921.41
CLUBHOUSE EXPENSE	8,912.56
GENERAL ADMINISTRATIVE EXPENSE	188,017.57
GENERAL MAINTENANCE EXPENSE	11,336.47
GYM EXPENSES	4,921.76
LAKE EXPENSES	10,642.18
PARK/TENNIS/BASKETBALL CT EXP	2,418.65
SOCIAL EVENTS	3,504.99
Total Expense	<u>250,675.59</u>
Net Ordinary Income	73,324.41
Other Income/Expense	
Other Income	
Barbeque Dinner Income	144.00
Club House Rental	2,900.00
Interest Income (Interest Income)	2,408.11
Lien Fees Billed (Fees)	240.00
Miscellaneous Income	0.00
Replacement Key Cards (Lost Key Card)	200.00
Transfer Fees	7,650.00
Total Other Income	<u>13,542.11</u>
Other Expense	
void check	0.00
Total Other Expense	<u>0.00</u>
Net Other Income	<u>13,542.11</u>
Net Income	<u>86,866.52</u>
Put \$5000 per month Jan-Dec 2018 in LT Reserve Fund	(60,000.00)
Repay Funds Borrowed from 2017 LT Reserve Fund	(25,000.00)
Remaining Profit 2018	1,866.52