

CRYSTAL FALLS ASSOCIATION  
 Profit & Loss Budget Overview  
 January through December 2018

DRAFT

	<u>Jan - Dec 18</u>
Ordinary Income/Expense	
Income	
Dues Income	312,000.00
Horse Boarding	12,000.00
Total Income	<u>324,000.00</u>
Gross Profit	324,000.00
Expense	
BARN / GARDEN EXPENSES	
Barn 532-2218	1,200.00
Horse Expenses	
Feed Hay for Horses	7,200.00
String Horse Expense	2,700.00
Total Horse Expenses	<u>9,900.00</u>
Maintenance - Barn	2,400.00
Pest Control	500.00
PG&E Barn	2,900.00
Pole #s 374P & 1047P(barn ent)	394.98
Security	375.00
Water-Barn	3,251.43
Total BARN / GARDEN EXPENSES	<u>20,921.41</u>
CLUBHOUSE EXPENSE	
Maintenance CH	1,200.00
Pest Control	400.00
PG&E-Clubhouse	
400 Watt @ 21725 CF Dr	384.58
PG&E-Clubhouse - Other	4,179.65
Total PG&E-Clubhouse	<u>4,564.23</u>
Propane (Propane)	891.08
Security	300.00
Sewer (TUD at Clubhouse)	516.00
Water-Clubhouse	1,041.25
Total CLUBHOUSE EXPENSE	<u>8,912.56</u>

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GENERAL ADMINISTRATIVE EXPENSE	
Advertisement	503.00
Bad Debt	2,040.35
Bank Service Charges	
CR/DR Card Fee Chg + Collected	393.97
Bank Service Charges - Other	18.40
Total Bank Service Charges	<u>412.37</u>
Dues and Subscriptions	330.00
Election Expense	1,400.15
Insurance	
Liability Insurance (Liability Insurance)	16,779.27
Vehicle Insurance (Physical Damage Coverage)	1,094.75
Volunteer Liability Ins	300.00
Work Comp (Workman's Compensation)	12,264.19
Total Insurance	<u>30,438.21</u>
Interest Expense	
Interest Expense - Other	5.69
Total Interest Expense	<u>5.69</u>
Licenses and Permits	0.00
Lien Charges	648.00
Miscellaneous Expenses	0.00
Office Expenses	
Internet Service Provider	849.99
Office Supplies	2,700.00
Total Office Expenses	<u>3,549.99</u>
Payroll	
Payroll - Other	120,000.00
Total Payroll	<u>120,000.00</u>
Payroll Taxes	
Fed Unemployment Tax Exp - 940	586.75
Medicare Tax Exp - 941	1,525.03
Social Security Tax Exp-941	6,527.52

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State Unemployment Tax-EDD	1,484.36
Payroll Taxes - Other	0.00
Total Payroll Taxes	<u>10,123.66</u>
Postage and Delivery	2,573.01
Printing and Reproduction	3,433.65
Professional Fees	
Accounting (Accounting Fees)	5,915.00
Consulting	1,092.00
Legal Fees	2,400.00
Total Professional Fees	<u>9,407.00</u>
Telephone	
Fax 533-4401	906.75
Office 533-4877	1,345.74
Security 533-4976	900.00
Total Telephone	<u>3,152.49</u>
Total GENERAL ADMINISTRATIVE EXPENSE	<u>188,017.57</u>
GENERAL MAINTENANCE EXPENSE	
Automobile Expense	
Truck & Tractor-DMV	118.00
Truck & Tractor-Fuel	2,400.00
Truck & Tractor-Repair & Maint	1,682.15
Total Automobile Expense	<u>4,200.15</u>
Garbage (Dumpster at Barn)	2,974.82
Maintenance - General	2,431.35
Repairs	
Equipment Repairs	266.94
Total Repairs	<u>266.94</u>
Supplies	951.62
Utilities	
Electric -PG & E	
PG&E owned Street/Hwy Lighting	
100 Watt Pole# 315P	171.84

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150 Watt Unidentified Pole	207.64
70 Watt - Unidentified Pole	132.11
Total PG&E owned Street/Hwy Lighting	<u>511.59</u>
Total Electric -PG & E	<u>511.59</u>
Total Utilities	<u>511.59</u>
Total GENERAL MAINTENANCE EXPENSE	11,336.47
GYM EXPENSES	
Gym 532-0119	733.23
Maintenance - Gym	512.18
Pest Control	300.00
PG&E Gym	2,500.06
Security	300.00
Water-Gym	576.29
Total GYM EXPENSES	<u>4,921.76</u>
LAKE EXPENSES	
Maintenance - Lake	9,367.33
PG&E Rhine River & Upper Lake	261.23
PG&E Security Upper Lake	123.24
Portable Potties (Porta Potties)	890.38
Total LAKE EXPENSES	<u>10,642.18</u>
PARK/TENNIS/BASKETBALL CT EXP	
Maintenance-Park	874.78
PG&E Park Security	197.51
PG&E Well pump	828.57
Security	517.79
Total PARK/TENNIS/BASKETBALL CT EXP	<u>2,418.65</u>
SOCIAL EVENTS	
Social Events BBQ/Etc.	3,504.99
Total SOCIAL EVENTS	<u>3,504.99</u>
Total Expense	<u>250,675.59</u>
Net Ordinary Income	<u>73,324.41</u>

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Other Income/Expense	
Other Income	
Barbeque Dinner Income	144.00
Club House Rental	2,900.00
Interest Income (Interest Income)	
10% Late Charge Penalty	795.36
Finance Charges Billed	1,600.00
Interest Income (Interest Income) - Other	12.75
Total Interest Income (Interest Income)	<u>2,408.11</u>
Lien Fees Billed (Fees)	240.00
Miscellaneous Income	0.00
Replacement Key Cards (Lost Key Card)	200.00
Transfer Fees	<u>7,650.00</u>
Total Other Income	13,542.11
Other Expense	
void check	0.00
Total Other Expense	<u>0.00</u>
Net Other Income	<u>13,542.11</u>
Net Income	<u>86,866.52</u>
Put \$5000 per month Jan-Dec 2018 in LT Reserve Fund	(60,000.00)
Repay Funds Borrowed from 2017 LT Reserve Fund	(25,000.00)
Remaining	1,866.52