

CRYSTAL FALLS ASSOCIATION
Profit & Loss
January 1 through September 20, 2017

				Jan 1 - Sep 20, 17	Estimate
Ordinary Income/Expense					thru Dec 2017
			Income		
			Dues Income	194,962.50	260,000.00
			Horse Boarding	5,119.35	9,000.00
			Total Income	200,081.85	269,000.00
			Gross Profit	200,081.85	269,000.00
			Expense		-
			BARN / GARDEN EXPENSES		-
			Barn 532-2218	615.54	820.00
			Horse Expenses		-
			Feed Hay for Horses	6,880.00	7,000.00
			String Horse Expense	2,042.49	2,700.00
			Total Horse Expenses	8,922.49	9,700.00
			Maintenance - Barn	1,550.75	2,000.00
			Pest Control	375.00	500.00
			PG&E Barn	2,242.33	3,000.00
			Pole #s 374P & 1047P(barn ent)	299.41	400.00
			Security	200.00	275.00
			Water-Barn	1,686.35	2,300.00
			Total BARN / GARDEN EXPENSES	15,891.87	18,995.00
			CLUBHOUSE EXPENSE		-
			Maintenance CH	703.19	900.00
			Pest Control	300.00	400.00
			PG&E-Clubhouse		-
			400 Watt @ 21725 CF Dr	290.76	400.00
			PG&E-Clubhouse - Other	2,995.00	4,700.00
			Total PG&E-Clubhouse	3,285.76	5,100.00
			Propane (Propane)	534.49	1,200.00
			Security	200.00	275.00
			Sewer (TUD at Clubhouse)	384.00	560.00
			Water-Clubhouse	854.96	1,150.00
			Total CLUBHOUSE EXPENSE	6,262.40	9,585.00
			GENERAL ADMINISTRATIVE EXPENSE		-

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				Advertisement	286.89	300.00
				Bad Debt	1,878.62	2,500.00
				Bank Service Charges		-
				CR/DR Card Fee Chg + Collected	148.98	200.00
				Bank Service Charges - Other	30.20	40.00
				Total Bank Service Charges	179.18	240.00
				Dues and Subscriptions	526.18	700.00
				Election Expense	30.00	1,500.00
				Insurance		-
				Liability Insurance (Liability Insurance)	14,032.60	17,000.00
				Vehicle Insurance (Physical Damage Coverage)	802.24	1,100.00
				Volunteer Liability Ins	300.00	300.00
				Work Comp (Workman's Compensation)	9,571.01	13,600.00
				Total Insurance	24,705.85	32,000.00
				Interest Expense	296.60	850.00
				Lien Charges	90.00	270.00
				Miscellaneous Expenses	4.03	5.00
				Office Expenses		-
				Internet Service Provider	730.97	975.00
				Office Supplies	1,771.81	2,800.00
				Total Office Expenses	2,502.78	3,775.00
				Payroll	83,830.64	120,000.00
				Payroll Taxes		-
				Fed Unemployment Tax Exp - 940	190.52	250.00
				Medicare Tax Exp - 941	1,215.57	1,740.00
				Social Security Tax Exp-941	5,197.51	7,500.00
				State Unemployment Tax-EDD	1,968.60	2,700.00
				Total Payroll Taxes	8,572.20	12,190.00
				Postage and Delivery	1,172.78	1,600.00
				Printing and Reproduction	1,816.79	2,500.00
				Professional Fees		-
				Accounting (Accounting Fees)	5,860.00	5,860.00
				Consulting	1,458.50	1,500.00

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				Legal Fees	2,178.88	2,500.00
				Total Professional Fees	9,497.38	9,860.00
				Taxes		-
				State (State Taxes)	35.00	35.00
				Total Taxes	35.00	35.00
				Telephone		-
				Fax 533-4401	637.91	960.00
				Office 533-4877	747.54	1,100.00
				Total Telephone	1,385.45	2,060.00
				Total GENERAL ADMINISTRATIVE EXPENSE	136,810.37	190,385.00
				GENERAL MAINTENANCE EXPENSE		-
				Automobile Expense		-
				Truck & Tractor-DMV	118.00	118.00
				Truck & Tractor-Fuel	1,840.36	2,500.00
				Truck & Tractor-Repair & Maint	1,771.98	2,000.00
				Total Automobile Expense	3,730.34	4,618.00
				Garbage (Dumpster at Barn)	1,399.51	2,500.00
				Maintenance - General	1,653.98	2,300.00
				Repairs	153.25	200.00
				Supplies	666.18	800.00
				Utilities		-
				Electric -PG & E		-
				PG&E owned Street/Hwy Lighting		-
				100 Watt Pole# 315P	115.03	200.00
				150 Watt Unidentified Pole	139.13	200.00
				70 Watt - Unidentified Pole	88.86	125.00
				Total PG&E owned Street/Hwy Lighting	343.02	525.00
				Total Electric -PG & E	343.02	525.00
				Total Utilities	343.02	525.00
				Total GENERAL MAINTENANCE EXPENSE	7,946.28	10,943.00
				GYM EXPENSES		-
				Gym 532-0119	512.24	700.00
				Pest Control	225.00	300.00

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				PG&E Gym	1,307.29	2,500.00
				Security	200.00	275.00
				Water-Gym	417.90	575.00
				Total GYM EXPENSES	2,662.43	4,350.00
				LAKE EXPENSES		-
				Lake Supplies	765.71	800.00
				Maintenance - Lake	11,162.74	12,100.00
				PG&E Rhine River & Upper Lake	184.80	250.00
				PG&E Security Upper Lake	250.50	350.00
				Portable Potties (Porta Potties)	793.65	900.00
				Up Lake Phone 586-9328 Modem	485.02	650.00
				Total LAKE EXPENSES	13,642.42	15,050.00
				PARK/TENNIS/BASKETBALL CT EXP		-
				Maintenance-Park	780.23	850.00
				PG&E Park Security	227.93	300.00
				PG&E Well pump	1,032.32	1,250.00
				Security	320.00	425.00
				Total PARK/TENNIS/BASKETBALL CT EXP	2,360.48	2,825.00
				SOCIAL EVENTS		-
				Social Events BBQ/Etc.	5,185.89	5,500.00
				Total SOCIAL EVENTS	5,185.89	5,500.00
				Total Expense	190,762.14	257,633.00
				Net Ordinary Income	9,319.71	11,367.00
				Other Income/Expense		-
				Other Income		-
				Associate Member Dues (Renters) (Renters Fees)	150.00	175.00
				Barbeque Dinner Income	321.00	321.00
				Club House Rental	2,275.00	2,800.00
				Interest Income (Interest Income)		-
				10% Late Charge Penalty	708.21	800.00
				Finance Charges Billed	1,290.63	1,500.00
				Interest Income (Interest Income) - Other	10.82	15.00
				Total Interest Income (Interest Income)	2,009.66	2,300.00

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										Jan 1 - Sep 20, 17	Estimate	
										Lien Fees Billed (Fees)	130.00	250.00
										Replacement Key Cards (Lost Key Card)	550.00	550.00
										Transfer Fees	6,450.00	7,500.00
										Total Other Income	11,885.66	13,896.00
										Other Expense		-
										void check	0.00	-
										Total Other Expense	0.00	0.00
										Net Other Income	11,885.66	13,896.00
										Net Income	21,205.37	25,263.00
										Profit goes to LT Reserve Fund		25,263.00
										Reserve Funding @ \$5000 per month = \$60,000 per year		60,000.00
										Shortage in Reserve Funding		(34,737.00)
										Credit Card Balance	8900	
										Borrowed from LT Reserve Funds for:	25000	
										July, Aug, Sept, Nov, Dec @ \$5000 each	33900	